



Finance Committee Meeting

May 10, 2017

9:30 am

Mark Twain Medical Center Education Center - Classroom 5
San Andreas, CA

Agenda

Mark Twain Health Care District Mission Statement

“Through community collaboration, we serve as the stewards of a community health system that ensures our residents have the dignity of access to care that provides high quality, professional and compassionate health care”.

1. **Call to order:**
2. **Roll Call:**
3. **Approval of Agenda:** Action
4. **Public Comment on Matters not Listed on the Agenda:**

The purpose of this section of the agenda is to allow comments and input from the public on matters within the jurisdiction of the Mark Twain Health Care District not listed on the Agenda. (The public may also comment on any item listed on the Agenda prior to Committee action on such item.) **Limit of 3 minutes per speaker.** The Committee appreciates your comments however it will not discuss and cannot act on items not on the agenda.

5. **Consent Agenda:** Action

All Consent items are considered routine and may be approved by the Committee without any discussion by a single roll-call vote. Any Board Member or member of the public may remove any item from the Consent list. If an item is removed, it will be discussed separately following approval of the remainder of the Consent items.

- Un-Approved Finance Committee Meeting Minutes for April 5, 2017

6. **Controller's Report:** Action.....Mr. Krieg

- Financial Status, Trends, Long-Term Views and Cashflow:
 - April Financials Will be Presented to the Committee:
 - Discussion: For Consistency - How to Allocate Expenses or Capitalize:

7. **Investment Report:**.....Mr. Blitz

8. **Executive Director Report:**.....Mr. Blitz

- Present 2017-2018 Draft Budget:
- Update on Valley Springs Project:
- Grant Coordination With Foundation:

9. **Comment and Future Agenda Items:**

10. **Next Meeting:**

- Typically, the meeting is held on the second Wednesday of each month. The June meeting will be held one week earlier which is June 7, 2017

11. **Adjournment:**



Mark T-wain Health Care District

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Special Finance Committee Meeting

April 5, 2017

11:00am

Mark Twain Medical Center Education Center- Classroom 5
San Andreas, CA

Un-Approved Minutes

Mark Twain Health Care District Mission Statement

"Through community collaboration, we serve as the stewards of a community health system that ensures our residents have the dignity of access to care that provides high quality, professional and compassionate health care".

1. Call to order:

The meeting was called to order by Treasurer, Ann Radford at 11:03am.

2. Roll Call:

Present for roll call was Ms. Radford, FNP; Ms. Atkinson, MSW; JR Krieg, Controller; Ken Malcoun, District Accountant. Ex. Dir. Larry Blitz called into the meeting.

3. Approval of Agenda: Action

Ms. Atkinson moved to accept the Agenda. Ms. Radford provided her second. The motion passed.

4. Public Comment on Matters not Listed on the Agenda:

Hearing none.

5. Consent Agenda: Action

- Un-Approved Finance Committee Meeting Minutes for Feb. 8, 2017
- Un-Approved Finance Committee Meeting Minutes for Mar. 8, 2017

Ms. Atkinson moved to approve the Consent Agenda. Ms. Radford provided her second and the motion passed.

6. Controller's Report: Action

- Financial Status, Trends, Long-Term Views and Cashflow:
 - **March Financials Will be Presented to the Committee:**

Mr. Krieg: Reviewed the march Financials. Before programs and events the operating profit is \$226,036. He also explained how the Tax Revenue is received (55% late Jan.; 40% in May; 5% in Aug./Sept.)

Mr. Krieg: Mr. Krieg: Won't have a minority interest figure available until the MTMC books close. The figure will be available for the MTHCD April 19 2017 Board Pkt.

Mr. Blitz: Has been requesting additional financial information from MTMC CEO, Diehl and seeing progress.

Expenses: The Quorum Assessment cost \$175k plus travel expenses to visit and interview MTMC staff. So far \$58.5k has been paid.

Mr. Blitz: Was tasked by the Board Chair to communicate with Quorum to get the remaining information requested. In addition, he questioned the added Quorum internal travel expenses billed to the District. Quorum was in the news for losing \$300+million and that they are considering selling some holdings.

The District pays a monthly amount of \$6,055.16 to the MTMCCB which covers services provided by the Controller, District Account, CFO.

The lease payment to the District is done electronically and is usually paid early by the MTMCCB. The current amount is based on the old (30 yr.) lease at \$23,200 month.

Ms. Radford and Ms. Atkinson will recommend approval of the March Financials.

- **For Consistency - How to Allocate Expenses or Capitalize:**

Mr. Krieg: Allocating expenses or to capitalize can be done in different ways. The business best-practice is to choose a method and not deviate. He recommends consistency and to keep the same method being used to avoid taking a 1-time hit.

This item will be put on the May Finance Committee agenda as a budget item.

7. Discontinue Paying CPPA Electric Costs:.....Mr. Blitz

- **90-Day Notice Sent to Dr. Griffin on Mar. 22, 2017**

The District can expect to see a decrease in the electric cost that will coincide with the start of the new budget year when MTMC starts reimbursing the District for CPPA (electric). The start date is June 22"d however it will depend on the CPPA billing cycle.

8. Investment Report:

The Committee tasked Mr. Blitz to contact Jeff Kantor, Sr VP Umpqua Bank Investments and see if he can attend a finance committee meeting or the May 24th Board meeting.

9. Executive Director Report:

- **Update on Budget Process:**

Mr. Blitz will be meeting with Mr. Malcoun to work on the draft budget to bring back to the Committee on May 10th. The expectation is to present the draft budget to the board at the May 24 meeting with final approval at the June 21, 2017 meeting.

10. Comments and Future Agenda Items:

Mr. Blitz: CEO, Diehl has hired Steve Rousso, Senior Principal of Wipfli/HFS Consultants to assist with the running of clinics and to access the financial losses.

Ms. Radford: Understands a psychiatrist will be joining the MTMC staff and that Dr. Kifune will be working at the Arnold Clinic.

Mr. Blitz: Understands four new providers will be coming on board.

Vickey Mills: The MTMC Health Faire was well attended by Tuolumne residents because their doctors send them for the better blood panel than is offered in their County. She also worked on the IHHS table and likes the Chronic Conditions Management program. She appreciates the MTHCD's support of those programs.

11. Next Meeting:

- May 10, 2017

The June Finance Committee meeting will be June 7th which is a week earlier than usual.

12. Adjournment:

Ms. Atkinson moved to adjourn the meeting. Ms. Radford provided the second and the meeting was adjourned at 11: 54am.