



**MARK TWAIN
HEALTH CARE DISTRICT**

P. O. Box 95
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**Finance Committee Meeting
Mark Twain Medical Center Education Center – Classroom 5
768 Mountain Ranch Road
San Andreas, CA 95249
7:30 am
Wed. Feb. 26, 2020**

Approved Minutes

Mark Twain Health Care District Mission Statement

“Through community collaboration, we serve as the stewards of a community health system that ensures our residents have the dignity of access to care that provides high quality, professional and compassionate health care”.

1. Call to order: Ms. Atkinson

Time: 7:35am

2. Roll Call:

Committee Member	Present	Absent - Excused
Ms. Atkinson	x	
Ms. Toepel	x	
Ms. Hack	x	

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3. Approval of Agenda: Public Comment **Action:**

Public Comment: Hearing None
Motion to approve by: Ms. Hack
Second by: Ms. Toepel
Vote: 3-0

4. Public Comment On Matters Not Listed On The Agenda:

Hearing None

5. Consent Agenda: Public Comment **Action**

A. Un-Approved Minutes:

- Finance Committee Meeting Minutes for Jan. 16, 2020:

Public Comment Hearing None
Motion to approve by: Ms. Toepel
Second by: Ms. Hack
Vote: 3-0

6. Chief Executive Officer's Report

Dr. Smart:

- VSHWC – Construction Finance: Waiting for pharmacy from architect.
March 1 there will be a debit of \$300k in our Bank of Stockton account for the USDA loan.
- Foundation Grant Request - \$300,000 Copperopolis Clinic:
 - Lease – Haven't received the lease yet.
 - VSHWC Construction Budget – The final True Up on construction to date is 1.5% cost overrun, which is about \$80k on \$5.5mil.
 - Wastewater at the copper clinic – Ms. Toepel will figure out the pumping situation, water lines are supposed to go to CCWD.
- 2020 – 2021 Budget
 - Should have rough draft in front of Committee by April.
 - Should have good draft by May.
 - Should have Final Budget by June.

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7. Accountant's Report: Public Comment **Action**

Mr. Wood:

- Jan. 2020 Financials Will Be Presented to The Committee: Property Tax revenue might be above what was budgeted. Revenue from the clinic is being worked out due to the lack of Medi-Cal billing. We have 400k of claims on hold, probably won't be able to bill Medi-Cal until June.
- Investment & Reserve Accounts: Investment on short term (5-year period) doing well. No impact on 2019/20 investment income. Need to be more conservative for 2020/21 budget. Good investment returns.

Public Comment: **Hearing None**
Motion to approve by: **Ms. hack**
Second by: **Ms. Toepel**
Vote: **3-0**

7. Treasurer's Report:

Ms. Atkinson:

- Reserve Account Allocations: Nothing yet, but closer than before.
- VSHWC – Finance Strategy Call. Might consider delaying community grants to August of 2021.
- Board Member Stipend: Will be added to next meeting agenda

9. Comments and Future Agenda Items:

Board member Stipend
Reserve Account Allocations
Blue Shield Agenda Update
Ambulance Contract

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10. Next Meeting:

- The Finance Committee meeting will be held on the same day as the Board meeting starting at 7:30 am. The next meeting will be on Wed. Mar. 25, 2020.

11. Adjournment: Public Comment **Action**


Public Comment: Hearing None

Motion to adjourn by: Ms. Toepel

Second by: Ms. Hack

Vote: 3-0

Time Meeting adjourned: 8:30am



Debbie Sellick, Secretary

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