



# Mark Twain Health Care District

768 Mountain Ranch Road  
San Andreas, CA 95249  
209 754 3521 Telephone

To: Board of Directors  
Finance Committee

From: J.R. Krieg, Controller

Subject: July 2017 Financial Results

Date: August 22, 2017

## MARK TWAIN HEALTH CARE DISTRICT:

The Statement of Revenues and Expenses for the District reported an operating profit **before** all grants and sponsorships of \$60,127 as compared to the budgeted operating income of \$50,079.

Total revenues for the month were 1% below budget due to lower than budgeted investment income.

Total expenses were 16% below budget mostly due to budgeted amounts for Election costs and Valley Springs house repairs that did not occur in the month.

As of the beginning of the fiscal year the District is being reimbursed by Mark Twain Medical Center for all utility payments made on behalf of the Corporation.

In July there were no payments made under **Grants and Sponsorships**, and no payments made under **Golden Health Community Grants**.

Operating income **after** all grants and sponsorships was a profit of \$60,127 versus a budgeted profit of \$35,913.

The Minority Interest in Mark Twain Medical Center **decreased** by <\$525,909> versus a budgeted loss of <\$199,893>, due to losses from the operation of the Medical Center somewhat offset by investment income.

The District's cash and investments balance as of July 31, 2017 is \$1,712,082 as compared to the June 30, 2017 yearend balance of \$1,756,602.

Construction in Progress for the Valley Springs clinic recorded \$2,326 in costs for architect fees. Capitalized Lease Negotiation costs incurred were \$3,696.

*"Through community collaboration, we serve as the stewards of a community health system that ensures our residents have the dignity of access to care that provides competent, professional and compassionate healing".*

memorandum

**MARK TWAIN HEALTH CARE DISTRICT  
JULY 2017**

**MARK TWAIN HEALTH CARE DISTRICT  
STATEMENT OF REVENUES AND EXPENSES  
JULY 2017**

<b>JULY</b>					<b>Year-to-date</b>					
<b>Actual</b>	<b>Budget</b>	<b>Var %</b>	<b>Last Yr</b>	<b>Var %</b>	<b>Line #</b>	<b>Actual</b>	<b>Budget</b>	<b>Var %</b>	<b>Last Yr</b>	<b>Var %</b>
<b>Revenue</b>										
\$25,837	\$25,837	0%	\$26,837	-4%	1	\$25,837	\$25,837	0%	\$26,837	-4%
481	481	0%	\$481	0%	2	481	481	0%	481	0%
18,325	18,883	-3%	\$17,914	2%	3	18,325	18,883	-3%	17,914	2%
77,083	77,083	0%	\$75,189	3%	4	77,083	77,083	0%	75,189	3%
169	917	-82%	\$168	0%	5	169	917	-82%	168	0%
(114)	104	-209%	\$169	-167%	6	(114)	104	-209%	169	-167%
<b>\$121,781</b>	<b>\$123,305</b>	<b>-1%</b>	<b>\$120,759</b>	<b>1%</b>		<b>\$121,781</b>	<b>\$123,305</b>	<b>-1%</b>	<b>\$120,759</b>	<b>1%</b>
<b>Expenses</b>										
16,964	14,200	19%	4,013	323%	7	16,964	14,200	19%	4,013	323%
1,250	1,250	0%	1,131	10%	8	1,250	1,250	0%	1,131	10%
4,487	6,250	-28%	-	0%	9	4,487	6,250	-28%	0	0%
50	1,250	-96%	53	-4%	10	50	1,250	-96%	53	-4%
0	0	0%	2,268	-100%	11	0	0	0%	2,268	-100%
1,844	1,500	23%	-	0%	12	1,844	1,500	23%	0	0%
6,055	6,425	-6%	6,055	0%	13	6,055	6,425	-6%	6,055	0%
0	7,042	-100%	-	0%	14	0	7,042	-100%	0	0%
0	0	0%	48,009	-100%	15	0	0	0%	48,009	-100%
1,257	6,667	-81%	-	0%	16	1,257	6,667	-81%	0	0%
18,853	18,883	0%	17,937	5%	17	18,853	18,883	0%	17,937	5%
1,571	2,325	-32%	6,054	-74%	18	1,571	2,325	-32%	6,054	-74%
0	0	0%	-	0%	19	0	0	0%	0	0%
1,138	1,350	-16%	26	4275%	20	1,138	1,350	-16%	26	4275%
5,973	2,500	139%	1,151	419%	21	5,973	2,500	139%	1,151	419%
311	1,667	-81%	1,996	-84%	22	311	1,667	-81%	1,996	-84%
1,504	1,250	20%	381	294%	23	1,504	1,250	20%	381	294%
398	667	-40%	116	243%	24	398	667	-40%	116	243%
<b>\$61,654</b>	<b>\$73,226</b>	<b>-16%</b>	<b>\$89,190</b>	<b>-31%</b>		<b>\$61,654</b>	<b>\$73,226</b>	<b>-16%</b>	<b>\$89,190</b>	<b>-31%</b>
<b>Operating Income (Loss) Before Grants and Sponsorships</b>						<b>Operating Income (Loss) Before Grants and Sponsorships</b>				
<b>\$60,127</b>	<b>\$50,079</b>	<b>20%</b>	<b>\$31,569</b>	<b>90%</b>		<b>\$60,127</b>	<b>\$50,079</b>	<b>20%</b>	<b>\$31,569</b>	<b>90%</b>
<b>Grants and Sponsorships:</b>						<b>Grants and Sponsorships:</b>				
\$0	\$2,083	-100%	\$0	0%	25	\$0	\$2,083	-100%	\$0	0%
0	333	-100%	0	0%	26	0	333	-100%	0	0%
0	0	0%	0	0%	27	0	0	0%	0	0%
<b>\$0</b>	<b>\$2,416</b>	<b>-100%</b>	<b>\$0</b>	<b>0%</b>		<b>\$0</b>	<b>\$2,416</b>	<b>-100%</b>	<b>\$0</b>	<b>0%</b>
<b>0</b>	<b>11,750</b>	<b>-100%</b>	<b>9,368</b>		28	<b>0</b>	<b>11,750</b>	<b>-100%</b>	<b>9,368</b>	
<b>Operating Income (Loss) After Grants and Sponsorships</b>						<b>Operating Income (Loss) After Grants and Sponsorships</b>				
<b>\$60,127</b>	<b>\$35,913</b>	<b>67%</b>	<b>\$22,200</b>	<b>171%</b>		<b>\$60,127</b>	<b>\$35,913</b>	<b>67%</b>	<b>\$22,200</b>	<b>171%</b>
<b>Other Income/Expense</b>						<b>Other Income/Expense</b>				
(\$598,709)	(\$229,393)	161%	(\$285,937)	109%	29	(\$598,709)	(\$229,393)	161%	(\$285,937)	109%
72,800	29,500	147%	124,309	-41%	30	72,800	29,500	147%	124,309	-41%
<b>(\$525,909)</b>	<b>(\$199,893)</b>	<b>163%</b>	<b>(\$161,628)</b>	<b>225%</b>		<b>(\$525,909)</b>	<b>(\$199,893)</b>	<b>163%</b>	<b>(\$161,628)</b>	<b>225%</b>
<b>(\$465,782)</b>	<b>(\$163,980)</b>	<b>184%</b>	<b>(\$139,428)</b>	<b>234%</b>		<b>(\$465,782)</b>	<b>(\$163,980)</b>	<b>184%</b>	<b>(\$139,428)</b>	<b>234%</b>

**MARK TWAIN HEALTH CARE DISTRICT**  
**BALANCE SHEET**  
**JULY 2017**

<b>ASSETS</b>	<b>JULY 2017</b>	<b>JUNE 2017</b>	<b>LIABILITIES AND NET ASSETS</b>	<b>JULY 2017</b>	<b>JUNE 2017</b>
<u>CURRENT ASSETS</u>			<u>CURRENT LIABILITIES</u>		
Cash and cash equivalents	\$1,006,299	\$1,050,706	Accounts payable and accrued expenses	\$106,124	\$133,186
Umpqua Investments	705,783	705,896	Deferred Rental Revenue	38,189	38,189
Investments - CDARS	0	0	Security Deposits	3,275	3,275
Due from Calaveras County	144,984	67,901	Due to MTMC Corporation - rental clearing	76,460	79,097
Security Deposit	0	0	Payroll Liabilities	6,825	4,491
Accrued Interest Receivable	0	0			
Accounts Receivable (net)	71,367	73,231			
Prepaid expenses and other	23,313	25,700			
	<hr/>	<hr/>	Total Current liabilities	<hr/>	<hr/>
Total current assets	\$1,951,745	\$1,923,435		\$230,872	\$258,237
	<hr/>	<hr/>			
<u>LONG TERM INVESTMENTS</u>					
Minority Interest in MTMC	\$14,901,747	\$15,427,656			
	<hr/>	<hr/>			
Total LT Investments	\$14,901,747	\$15,427,656			
	<hr/>	<hr/>			
<u>PROPERTY, PLANT AND EQUIPMENT</u>					
Land and land improvements	\$1,339,564	\$1,339,564			
Buildings and improvements	4,568,729	4,568,729			
Construction in Progress (Valley Springs)	353,791	351,465			
Equipment	698,157	698,156			
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Total gross PPE	\$6,960,240	\$6,957,914			
Accumulated Depreciation	(5,285,840)	(5,284,363)			
	<hr/>	<hr/>			
Net property, plant and equipment	\$1,674,400	\$1,673,551			
	<hr/>	<hr/>			
<u>OTHER ASSETS</u>			<u>NET ASSETS (Fund Balances)</u>		
Capitalized Lease Negotiation	266,489	262,793	Fund balance - District	\$3,604,722	\$3,388,621
Payroll Clearing	-	-	Fund balance - Minority Interest in MTMC	15,427,656	17,299,217
Intangible assets	3,085	3,179	Fund balance - District CY	60,127	216,101
	<hr/>	<hr/>	Fund balance - Minority Interest CY	(525,909)	(1,871,561)
Total other assets	\$269,574	\$265,972			
	<hr/>	<hr/>	Total net assets	<hr/>	<hr/>
				\$18,566,596	\$19,032,378
Total Assets	<hr/>	<hr/>	Total Liabilities and Net Assets	<hr/>	<hr/>
	\$18,797,467	\$19,290,615		\$18,797,467	\$19,290,615

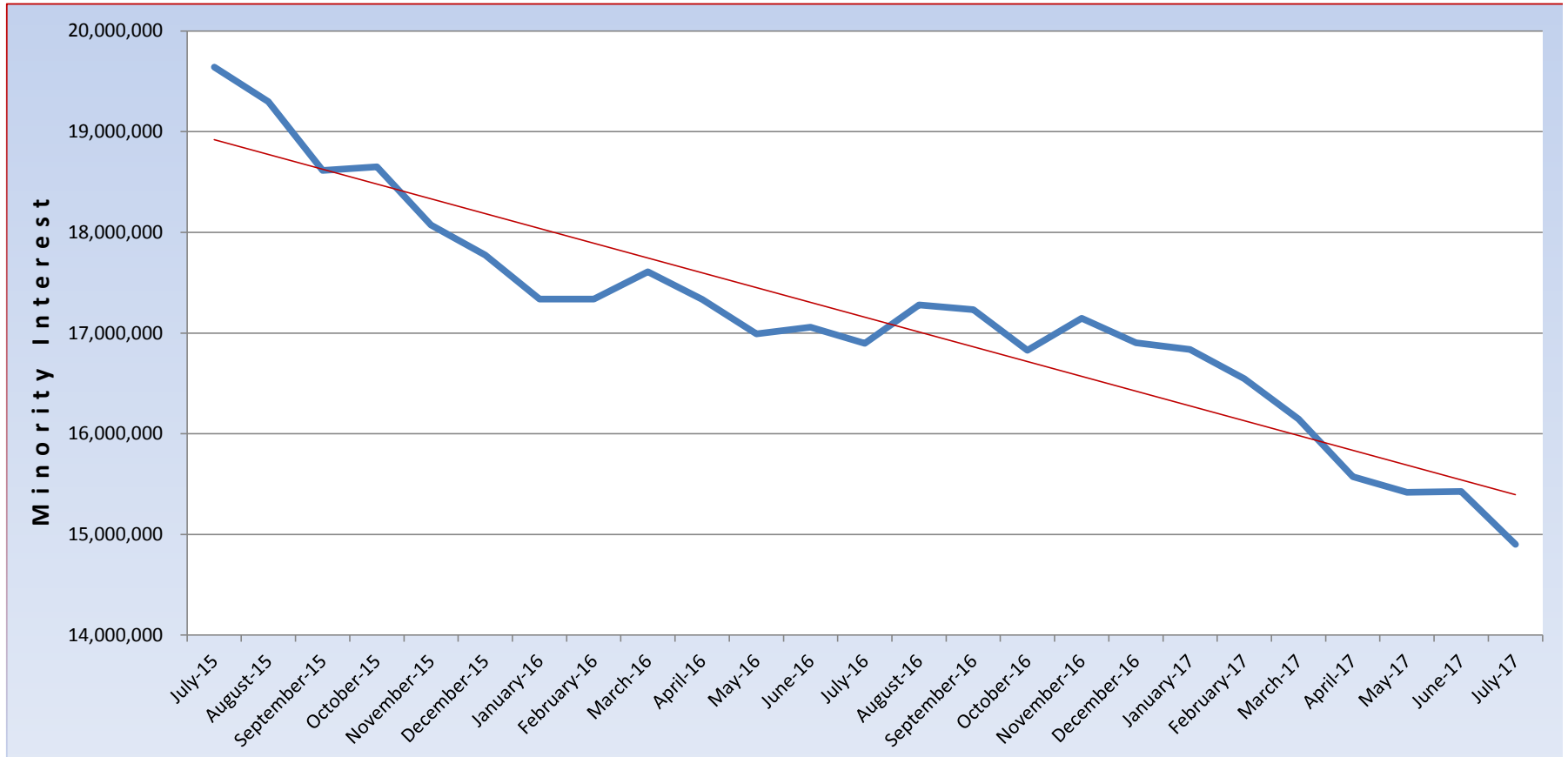
## Rolling 12 Month Financial Statements

	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Jul-17
<b>Revenue</b>												
Rental revenue	\$26,837	\$26,837	\$26,837	\$26,837	\$26,837	\$26,837	\$26,837	\$26,837	\$25,837	\$25,837	\$25,837	\$25,837
Land rental revenue	481	481	481	481	481	481	481	481	481	481	481	481
MOB Lease Rent	18,146	18,110	18,110	18,110	18,110	18,110	18,110	18,110	18,110	18,110	18,110	18,325
District Tax Revenue	75,189	75,189	75,189	75,189	75,189	75,189	82,590	82,590	82,590	62,986	98,341	77,083
Interest/Investment Income	168	163	168	296	168	168	152	168	163	649	4,102	169
Other Miscellaneous Income	309	141	199	290	(1,921)	(557)	22	(619)	1,836	0	0	(114)
<b>Total revenue</b>	<b>\$121,130</b>	<b>\$120,921</b>	<b>\$120,984</b>	<b>\$121,203</b>	<b>\$118,865</b>	<b>\$120,228</b>	<b>\$128,193</b>	<b>\$127,568</b>	<b>\$129,017</b>	<b>\$108,063</b>	<b>\$146,871</b>	<b>\$121,781</b>
<b>Expenses</b>												
Payroll Expense	3,311	2,628	2,810	4,996	5,607	5,494	5,736	5,413	7,622	7,440	8,823	16,964
Insurance	1,131	1,131	2,149	1,131	1,131	1,131	1,131	1,131	1,131	1,131	1,910	1,250
Legal Fees	1,166	5,824	2,854	756	1,158	246	3,191	0	0	0	0	4,487
Audit/Accounting Fees	129	70	233	0	14,178	66	222	81	64	104	50	50
Management Consulting Fees	1,848	5,460	0	7,210	8,057	7,210	44,000	25,300	14,000	31,054	0	0
Operational Consulting Fees	0	58,500	1,521	0	0	3,895	6,269	0	62,211	5,369	60,729	1,844
MTMC Administrative Services	6,055	6,055	6,055	6,055	6,055	6,055	6,055	6,055	6,055	6,055	6,055	6,055
Utilities	55,536	43,851	31,883	37,708	16,831	23,646	23,884	25,218	22,851	26,275	28,398	0
MOB Rent	17,937	17,937	17,937	17,937	17,937	17,937	17,937	17,937	17,937	17,937	23,353	18,853
Depreciation and Amortization	6,054	6,054	6,054	6,054	6,054	6,054	6,054	6,054	6,054	6,054	(73,747)	1,571
Dues and Subscriptions	1,138	1,138	1,138	1,138	1,138	1,138	1,138	1,138	1,153	1,138	1,138	1,138
Travel, Meals and Lodging	0	0	0	327	0	444	1,247	1,947	590	0	1,979	5,973
Community Education & Marketing	0	1,496	1,000	0	1,810	0	0	2,087	3,068	0	248	311
Other Miscellaneous Expenses	45	934	1,484	1,199	2,265	1,385	1,213	13,019	487	9,898	1,117	3,158
<b>Total expenses</b>	<b>\$94,350</b>	<b>\$151,078</b>	<b>\$75,118</b>	<b>\$84,511</b>	<b>\$82,220</b>	<b>\$74,701</b>	<b>\$118,077</b>	<b>\$105,379</b>	<b>\$143,223</b>	<b>\$112,456</b>	<b>\$60,053</b>	<b>\$61,654</b>
<b>Operating Income (Loss) Before Programs &amp; Events</b>	<b>\$26,780</b>	<b>(\$30,157)</b>	<b>\$45,866</b>	<b>\$36,692</b>	<b>\$36,645</b>	<b>\$45,527</b>	<b>\$10,116</b>	<b>\$22,189</b>	<b>(\$14,206)</b>	<b>(\$4,393)</b>	<b>\$86,818</b>	<b>\$60,127</b>
<b>Programs &amp; Events</b>												
Pink in the Night	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Health Fairs	0	275	505	6,000	0	0	162	2,408	4,500	0	0	0
Health Education Forum	0	0	0	0	0	0	0	0	0	0	0	0
Respite Care Program	0	0	0	0	0	0	0	0	0	0	0	0
Technology for Students	0	0	3,899	0	0	0	0	0	0	0	0	0
Golden Health Awards	0	0	0	2,572	0	30,491	2,607	350	0	162	0	0
Foundation Sponsorships	2,500	0	0	0	0	0	0	0	0	2,500	100	0
Community Sponsorships	0	0	0	1,200	0	1,750	0	0	0	0	0	0
Outpatient Telehealth	0	0	0	0	0	0	0	0	0	0	0	0
Chronic Disease Program	0	0	0	0	0	0	0	0	0	0	0	0
Miscellaneous	0	0	0	0	0	0	0	0	2,000	0	0	0
<b>Total Programs &amp; Events</b>	<b>\$2,500</b>	<b>\$275</b>	<b>\$4,404</b>	<b>\$9,772</b>	<b>\$0</b>	<b>\$32,241</b>	<b>\$2,769</b>	<b>\$2,758</b>	<b>\$6,500</b>	<b>\$2,662</b>	<b>\$100</b>	<b>\$0</b>
<b>Operating Income (Loss) After Programs &amp; Events</b>	<b>\$24,280</b>	<b>(\$30,432)</b>	<b>\$41,462</b>	<b>\$26,920</b>	<b>\$36,645</b>	<b>\$13,286</b>	<b>\$7,347</b>	<b>\$19,431</b>	<b>(\$20,706)</b>	<b>(\$7,055)</b>	<b>\$86,718</b>	<b>\$60,127</b>
<b>Other Income/Expense</b>												
Minority Interest in MTMC Operations	\$289,002	(\$106,249)	(\$371,429)	\$66,091	(\$312,361)	(\$186,221)	(\$396,574)	(\$477,431)	(\$646,657)	(\$264,195)	\$1,686	(\$598,709)
Minority Interest in MTMC Investments	94,608	57,311	(30,676)	11,138	68,526	120,335	105,536	75,113	75,604	109,998	6,912	72,800
<b>Total Other Income/Expense</b>	<b>\$383,610</b>	<b>(\$48,938)</b>	<b>(\$402,105)</b>	<b>\$77,229</b>	<b>(\$243,835)</b>	<b>(\$65,886)</b>	<b>(\$291,038)</b>	<b>(\$402,319)</b>	<b>(\$571,053)</b>	<b>(\$154,197)</b>	<b>\$8,598</b>	<b>(\$525,909)</b>
<b>Net Income (loss)</b>	<b>\$407,890</b>	<b>(\$79,370)</b>	<b>(\$360,643)</b>	<b>\$104,149</b>	<b>(\$207,190)</b>	<b>(\$52,600)</b>	<b>(\$283,691)</b>	<b>(\$382,888)</b>	<b>(\$591,759)</b>	<b>(\$161,252)</b>	<b>\$95,316</b>	<b>(\$465,782)</b>

# Rolling 12 Month Financial Statements

ASSETS	August 2016	September 2016	October 2016	November 2016	December 2016	January 2017	February 2017	March 2017	April 2017	May 2017	June 2017	July 2017
<b>CURRENT ASSETS</b>												
Cash and cash equivalents	\$919,318	\$816,371	\$777,406	\$705,726	\$635,048	\$570,943	\$953,120	\$865,806	\$850,260	\$1,121,608	\$1,050,706	\$1,006,299
Umpqua Investments	702,242	702,383	702,582	702,715	700,795	700,238	700,260	699,641	701,477	701,958	705,896	705,783
Investments - CDARS	0	0	0	0	0	0	0	0	0	0	0	0
Due from Calaveras County	193,362	221,707	296,896	375,945	451,134	526,323	104,195	186,785	269,375	0	0	144,984
Security Deposit	0	0	0	0	0	0	0	0	0	0	0	0
Accrued Interest Receivable	890	890	890	0	0	0	0	0	0	0	0	0
Accounts Receivable (net)	3,336	29,277	36,754	54,495	76,252	77,277	104,932	138,694	120,627	52,661	141,133	71,367
Prepaid expenses and other	23,845	21,576	19,308	19,887	17,618	15,349	13,080	10,812	8,543	13,774	25,700	23,313
<b>Total current assets</b>	<b>\$1,842,993</b>	<b>\$1,792,204</b>	<b>\$1,833,836</b>	<b>\$1,858,768</b>	<b>\$1,880,847</b>	<b>\$1,890,130</b>	<b>\$1,875,587</b>	<b>\$1,901,738</b>	<b>\$1,950,282</b>	<b>\$1,890,001</b>	<b>\$1,923,435</b>	<b>\$1,951,746</b>
Minority Interest in MTMC	\$17,280,605	\$17,231,667	\$16,829,563	\$17,147,386	\$16,903,551	\$16,837,665	\$16,546,627	\$16,144,309	\$15,573,256	\$15,419,059	\$15,427,656	\$14,901,747
<b>PROPERTY, PLANT AND EQUIPMENT</b>												
Land and land improvements	\$1,339,593	\$1,339,593	\$1,339,593	\$1,339,593	\$1,339,593	\$1,339,593	\$1,339,593	\$1,339,593	\$1,339,593	\$1,339,593	\$1,339,564	\$1,339,564
Buildings and improvements	4,570,496	4,570,496	4,570,496	4,570,496	4,570,496	4,570,496	4,570,496	4,570,496	4,570,496	4,570,496	4,568,729	4,568,729
Construction in Progress (Valley Springs)	271,135	279,534	285,678	290,368	321,730	336,441	348,024	348,024	348,024	348,716	351,465	353,791
Equipment	698,157	698,157	698,157	698,157	698,157	698,157	698,157	698,157	698,157	698,157	698,157	698,157
<b>Total gross PPE</b>	<b>\$6,879,381</b>	<b>\$6,887,780</b>	<b>\$6,893,924</b>	<b>\$6,898,614</b>	<b>\$6,929,976</b>	<b>\$6,944,687</b>	<b>\$6,956,270</b>	<b>\$6,956,270</b>	<b>\$6,956,270</b>	<b>\$6,956,962</b>	<b>\$6,957,915</b>	<b>\$6,960,241</b>
Accumulated Depreciation	(5,306,185)	(5,312,145)	(5,318,105)	(5,324,241)	(5,330,201)	(5,336,161)	(5,342,121)	(5,348,081)	(5,354,041)	(5,360,001)	(5,284,363)	(5,285,841)
<b>Net property, plant and equipment</b>	<b>\$1,573,196</b>	<b>\$1,575,635</b>	<b>\$1,575,819</b>	<b>\$1,574,373</b>	<b>\$1,599,775</b>	<b>\$1,608,526</b>	<b>\$1,614,149</b>	<b>\$1,608,189</b>	<b>\$1,602,229</b>	<b>\$1,596,961</b>	<b>\$1,673,552</b>	<b>\$1,674,400</b>
<b>OTHER ASSETS</b>												
Capitalized Lease Negotiation	210,230	214,817	214,993	222,062	226,172	229,288	235,288	241,288	254,987	262,793	262,793	266,489
Payroll Clearing	-	-	-	4	0	0	0	0	0	0	-	-
Intangible assets	4,119	4,025	3,931	3,837	3,743	3,649	3,555	3,461	3,367	3,273	3,179	3,085
<b>Total other assets</b>	<b>\$214,349</b>	<b>\$218,842</b>	<b>\$218,924</b>	<b>\$225,903</b>	<b>\$229,915</b>	<b>\$232,937</b>	<b>\$238,843</b>	<b>\$244,749</b>	<b>\$258,354</b>	<b>\$266,066</b>	<b>\$265,972</b>	<b>\$269,574</b>
<b>Total assets</b>	<b>\$20,911,143</b>	<b>\$20,818,348</b>	<b>\$20,458,142</b>	<b>\$20,806,429</b>	<b>\$20,614,088</b>	<b>\$20,569,257</b>	<b>\$20,275,205</b>	<b>\$19,898,985</b>	<b>\$19,384,121</b>	<b>\$19,172,087</b>	<b>\$19,290,615</b>	<b>\$18,797,467</b>
<b>LIABILITIES AND NET ASSETS</b>												
<b>CURRENT LIABILITIES</b>												
Accounts payable and accrued expenses	\$39,102	\$28,379	\$34,435	\$44,094	\$61,295	\$71,595	\$64,094	\$73,794	\$152,294	\$73,793	\$133,186	\$106,124
Deferred Rental Revenue	37,974	37,974	37,974	37,974	37,974	37,974	37,974	37,974	37,974	37,974	38,189	38,189
Deferred Tax Revenue	0	0	0	0	0	0	0	0	0	30,440	0	0
Security Deposits	3,275	3,275	3,275	3,275	3,275	3,275	3,275	3,275	3,275	3,275	3,275	3,275
Due to MTMC Corporation - rental clearing	105,463	102,826	100,190	97,553	94,916	92,280	89,643	87,007	84,370	81,734	79,097	76,460
Payroll Liabilities	5,962	5,896	2,914	3,097	3,380	3,486	3,263	2,866	3,899	3,812	4,490	6,825
<b>Total current liabilities</b>	<b>\$191,776</b>	<b>\$178,351</b>	<b>\$178,788</b>	<b>\$185,993</b>	<b>\$200,840</b>	<b>\$208,610</b>	<b>\$198,249</b>	<b>\$204,916</b>	<b>\$281,812</b>	<b>\$231,028</b>	<b>\$258,237</b>	<b>\$230,873</b>
<b>NET ASSETS (Fund Balances)</b>												
Fund balance - District	\$3,511,322	\$3,511,322	\$3,511,322	\$3,388,621	\$3,388,621	\$3,388,621	\$3,388,621	\$3,388,621	\$3,388,621	\$3,388,621	\$3,388,621	\$3,604,722
Fund balance - Minority Interest in MTMC	16,950,729	16,950,729	16,950,729	17,299,217	17,299,217	17,299,217	17,299,217	17,299,217	17,299,217	17,299,217	17,299,217	15,427,656
Fund balance - District CY	35,335	4,902	46,363	84,430	121,075	134,361	141,708	161,139	140,433	133,379	216,101	60,127
Fund balance - Minority Interest CY	221,981	173,044	(229,060)	(151,832)	(395,666)	(461,552)	(752,590)	(1,154,909)	(1,725,962)	(1,880,158)	(1,871,561)	(525,909)
<b>Total net assets</b>	<b>\$20,719,367</b>	<b>\$20,639,997</b>	<b>\$20,279,354</b>	<b>\$20,620,436</b>	<b>\$20,413,247</b>	<b>\$20,360,647</b>	<b>\$20,076,956</b>	<b>\$19,694,069</b>	<b>\$19,102,309</b>	<b>\$18,941,059</b>	<b>\$19,032,378</b>	<b>\$18,566,595</b>
<b>Total Liabilities and net assets</b>	<b>\$20,911,143</b>	<b>\$20,818,348</b>	<b>\$20,458,142</b>	<b>\$20,806,429</b>	<b>\$20,614,088</b>	<b>\$20,569,257</b>	<b>\$20,275,205</b>	<b>\$19,898,985</b>	<b>\$19,384,121</b>	<b>\$19,172,087</b>	<b>\$19,290,615</b>	<b>\$18,797,467</b>

# Mark Twain Health Care District Minority Interest (MI) Trend Over Previous 25 months







**Balance Sheet Budget**  
July 2017 thru June 2018

	July 2017	August 2017	September 2017	October 2017	November 2017	December 2017	January 2018	February 2018	March 2018	April 2018	May 2018	June 2018
<b>ASSETS</b>												
<b>CURRENT ASSETS</b>												
Cash and cash equivalents	\$986,953	\$907,783	\$878,188	\$802,768	\$727,348	\$651,928	\$1,085,257	\$1,009,837	\$919,312	\$855,009	\$1,160,706	\$1,066,403
Umpqua Investments	704,292	705,459	706,626	707,793	708,960	710,127	711,294	712,461	713,628	714,795	715,962	717,129
Investments - CDARS	0	0	0	0	0	0	0	0	0	0	0	0
Due from Calaveras County	122,908	199,992	231,250	308,333	385,417	462,500	30,833	107,917	185,000	262,083	(30,833)	46,250
Security Deposit	0	0	0	0	0	0	0	0	0	0	0	0
Accrued Interest Receivable	0	0	0	0	0	0	0	0	0	0	0	0
Accounts Receivable (net)	22,500	22,500	22,500	22,500	22,500	22,500	22,500	22,500	22,500	22,500	22,500	22,500
Prepaid expenses and other	26,114	23,914	21,714	19,514	17,314	15,114	12,914	10,714	8,514	6,314	4,114	1,914
<b>Total current assets</b>	<b>\$1,862,767</b>	<b>\$1,859,648</b>	<b>\$1,860,278</b>	<b>\$1,860,908</b>	<b>\$1,861,539</b>	<b>\$1,862,169</b>	<b>\$1,862,799</b>	<b>\$1,863,429</b>	<b>\$1,848,954</b>	<b>\$1,860,702</b>	<b>\$1,872,449</b>	<b>\$1,854,196</b>
Minority Interest in MTMC	\$15,046,439	\$15,096,015	\$14,990,482	\$14,851,406	\$14,821,116	\$14,888,240	\$14,955,137	\$14,924,462	\$15,019,011	\$14,908,991	\$14,840,398	\$14,865,132
<b>PROPERTY, PLANT AND EQUIPMENT</b>												
Land and land improvements	\$1,339,593	\$1,339,593	\$1,339,593	\$1,339,593	\$1,339,593	\$1,339,593	\$1,339,593	\$1,339,593	\$1,339,593	\$1,339,593	\$1,339,593	\$1,339,593
Buildings and improvements	4,570,496	4,570,496	4,570,496	4,570,496	4,570,496	4,570,496	4,570,496	4,570,496	4,570,496	4,570,496	4,570,496	4,570,496
Construction in Progress (Valley Springs)	374,938	401,160	427,382	453,604	479,826	506,048	532,270	558,492	1,224,133	1,863,550	2,502,967	3,142,384
Equipment	698,157	698,157	698,157	698,157	698,157	698,157	698,157	698,157	698,157	698,157	698,157	698,157
<b>Total gross PPE</b>	<b>\$6,983,184</b>	<b>\$7,009,406</b>	<b>\$7,035,628</b>	<b>\$7,061,850</b>	<b>\$7,088,072</b>	<b>\$7,114,294</b>	<b>\$7,140,516</b>	<b>\$7,166,738</b>	<b>\$7,832,379</b>	<b>\$8,471,796</b>	<b>\$9,111,213</b>	<b>\$9,750,630</b>
Accumulated Depreciation	(5,368,359)	(5,370,590)	(5,372,821)	(5,375,052)	(5,377,283)	(5,379,123)	(5,380,962)	(5,382,801)	(5,384,640)	(5,386,479)	(5,388,318)	(5,390,157)
<b>Net property, plant and equipment</b>	<b>\$1,614,825</b>	<b>\$1,638,816</b>	<b>\$1,662,807</b>	<b>\$1,686,798</b>	<b>\$1,710,789</b>	<b>\$1,735,171</b>	<b>\$1,759,554</b>	<b>\$1,783,937</b>	<b>\$2,447,739</b>	<b>\$3,085,317</b>	<b>\$3,722,895</b>	<b>\$4,360,473</b>
<b>OTHER ASSETS</b>												
Capitalized Lease Negotiation	262,793	271,543	280,293	289,043	297,793	306,543	315,293	324,043	332,793	341,543	350,293	359,043
Payroll Clearing	-	-	-	-	-	-	-	-	-	-	-	-
Intangible assets	3,085	2,991	2,897	2,803	2,709	2,615	2,521	2,427	2,333	2,239	2,145	2,051
<b>Total other assets</b>	<b>\$265,878</b>	<b>\$274,534</b>	<b>\$283,190</b>	<b>\$291,846</b>	<b>\$300,502</b>	<b>\$309,158</b>	<b>\$317,814</b>	<b>\$326,470</b>	<b>\$335,126</b>	<b>\$343,782</b>	<b>\$352,438</b>	<b>\$361,094</b>
<b>Total assets</b>	<b>\$18,789,909</b>	<b>\$18,869,013</b>	<b>\$18,796,757</b>	<b>\$18,690,958</b>	<b>\$18,693,945</b>	<b>\$18,794,738</b>	<b>\$18,895,304</b>	<b>\$18,898,298</b>	<b>\$19,650,830</b>	<b>\$20,198,792</b>	<b>\$20,788,181</b>	<b>\$21,440,896</b>
<b>LIABILITIES AND NET ASSETS</b>												
<b>CURRENT LIABILITIES</b>												
Accounts payable and accrued expenses	\$37,500	\$37,500	\$37,500	\$37,500	\$37,500	\$37,500	\$37,500	\$37,500	\$37,500	\$37,500	\$37,500	\$37,500
Deferred Rental Revenue	\$37,974	37,974	37,974	37,974	37,974	37,974	37,974	37,974	37,974	37,974	37,974	37,974
Deferred Tax Revenue	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Security Deposits	\$3,275	3,275	3,275	3,275	3,275	3,275	3,275	3,275	3,275	3,275	3,275	3,275
Due to MTMC Corporation - rental clearing	\$77,000	74,363	71,726	69,089	66,452	63,815	61,178	58,541	55,904	53,267	50,630	47,993
Payroll Liabilities	\$8,500	8,500	8,500	8,500	8,500	8,500	8,500	8,500	8,500	8,500	8,500	8,500
<b>Total current liabilities</b>	<b>\$164,249</b>	<b>\$161,612</b>	<b>\$158,975</b>	<b>\$156,338</b>	<b>\$153,701</b>	<b>\$151,064</b>	<b>\$148,427</b>	<b>\$145,790</b>	<b>\$143,153</b>	<b>\$140,516</b>	<b>\$137,879</b>	<b>\$135,242</b>
<b>LONG TERM LIABILITIES</b>												
Construction Loan	26,222	26,222	26,222	26,222	26,222	26,222	26,222	26,222	650,536	1,274,848	1,899,160	2,523,472
<b>NET ASSETS (Fund Balances)</b>												
Fund balance - District	\$3,513,335	\$3,505,835	\$3,502,085	\$3,498,335	\$3,494,585	\$3,490,835	\$3,487,085	\$3,483,335	\$3,479,585	\$3,475,835	\$3,472,085	\$3,468,335
Fund balance - Designated for Debt Service Reserve	\$3,750	\$7,500	\$11,250	\$15,000	\$18,750	\$22,500	\$26,250	\$30,000	\$33,750	\$37,500	\$41,250	\$45,000
Fund balance - Minority Interest in MTMC	15,093,957	15,093,957	15,093,957	15,093,957	15,093,957	15,093,957	15,093,957	15,093,957	15,093,957	15,093,957	15,093,957	15,093,957
Fund balance - District CY	35,914	71,829	107,743	143,657	179,571	215,485	251,399	287,313	323,227	359,141	395,055	430,969
Fund balance - Minority Interest CY	(47,518)	2,058	(103,475)	(242,551)	(272,841)	(205,717)	(138,820)	(169,495)	(74,946)	(184,966)	(253,559)	(228,825)
<b>Total net assets</b>	<b>\$18,599,438</b>	<b>\$18,681,179</b>	<b>\$18,611,560</b>	<b>\$18,508,398</b>	<b>\$18,514,022</b>	<b>\$18,617,452</b>	<b>\$18,720,655</b>	<b>\$18,726,286</b>	<b>\$18,857,141</b>	<b>\$18,783,428</b>	<b>\$18,751,141</b>	<b>\$18,782,181</b>
<b>Total Liabilities and net assets</b>	<b>\$18,789,909</b>	<b>\$18,869,013</b>	<b>\$18,796,757</b>	<b>\$18,690,958</b>	<b>\$18,693,945</b>	<b>\$18,794,738</b>	<b>\$18,895,304</b>	<b>\$18,898,298</b>	<b>\$19,650,830</b>	<b>\$20,198,792</b>	<b>\$20,788,181</b>	<b>\$21,440,896</b>

**Footnotes:**

- 1) Interest on Construction loan for Valley Springs Clinic is capitalized during construction. Payments in approx. March '18 thru June '18 impact Cash Flow but not the P & L.
- 2) Payments to Aspen Street Architects for services rendered on Valley Springs Clinic project are capitalized. Payments impact Cash Flow but not the P & L.
- 3) Per USDA loan agreement, District must establish one years' payments as a reserve. One tenth per year for ten years. Per Auditor/Loan Facilitator, funds are not required to be separated into a special bank account. Designating the funds in the District's Equity section is sufficient.
- 4) In the event the District decides to **operate** the Valley Springs Clinic, the District would be obligated to pay \$1,200,000 for IT infrastructure and furniture, at the end of construction.

Mark Twain Healthcare District  
 Simplified Cash Flow  
 July 2017

**CASH RECEIVED**

Mark Twain Medical Center	\$	23,200
Stockton Cardiology		-
Mark Twain Medical Center		14,989
Rental Income - Valley Springs		-
Jake Koplen		-
Calaveras County		-
Umpqua Bank		169
GHA payments		-
reimbursement - MTMC utilities		66,623
Total Cash Received in Month	\$	<u>104,980</u>

**Comment**

July Pymt-Hospital Lease Agreement  
 MOB rental suite 101  
 July Pymt-MOB rental suites 102,103,104,105  
 One Month  
 Land Lease - parcel #5  
 Second apportionment of 40% due in June  
 Money Market interest/Investments  
 Against Expense  
 utilities

**CASH PAID OUT**

IRS/EDD - Payroll & Taxes		15,400
Check Register	\$	<u>133,987</u>
NET CHANGE IN CASH BALANCE	\$	<u>(44,408)</u>

See check register for detail

Mark Twain Healthcare District  
Check Register  
July 2017

Type	Date	Num	Name	Memo	Amount
100.30 - Umpqua Bank Checking					
Check	07/05/2017	14095	CPUD plant maint		(2,922.95)
Check	07/05/2017	14096	CPPA Plant Maint	Balance due on acct # 0272 for June 5 billing	(33,264.77)
Check	07/05/2017	14097	J.S. West		(47.06)
Check	07/05/2017	14098	City of Angels		(170.40)
Check	07/05/2017	14099	San Andreas Sanitary District-plant maint		(7,806.80)
Check	07/05/2017	14100	Calaveras Telephone		(403.16)
Check	07/05/2017	14101	AT&T 795-2997749		(84.45)
Check	07/05/2017	14102	PG&E 46578486352 VS Clinic # 10		(220.51)
Check	07/05/2017	14103	PG&E 46995152991 VS Clinic # 9		(363.02)
Check	07/05/2017	14104	PG&E 7568296119 VS Rental		(92.23)
Check	07/05/2017	14105	PG&E 74021406306 SAFMC		(790.10)
Check	07/05/2017	14106	The Valley Springs News		(52.00)
Check	07/05/2017	14107	CCWD		(770.10)
Check	07/05/2017	14108	Archer Norris		(8,183.30)
Check	07/05/2017	14109	Cardmember Service		(507.07)
Check	07/05/2017	14110	Computer Fireman		(187.50)
Check	07/05/2017	14111	San Andreas Medical & Professional Office		(18,853.09)
Check	07/05/2017	14112	Mark Twain Medical Center		(6,055.16)
Check	07/06/2017	14113	PG&E 71068388090 Pain Mgmt		(702.14)
Check	07/06/2017	14114	PG&E 39918320076 Cancer		(339.03)
Check	07/06/2017	14115	PG&E 89195984003 Cancer/Infusion		(572.89)
Check	07/06/2017	14116	WIPFLI LLP		(26,170.20)
Check	07/06/2017	14117	Level One Web Design		(201.25)
Check	07/06/2017	14118	Calaveras First		(63.92)
Check	07/06/2017	14119	Mark Twain Medical Center		(200.00)
Check	07/06/2017	14120	Susan Atkinson	Mileage for April - June 2017	(892.54)
Check	07/19/2017	14121	Campora Propane	Acct # 502288	(115.78)
Check	07/19/2017	14122	The Union Democrat		(144.72)
Check	07/19/2017	14123	Aspen Street Architects		(2,325.70)
Check	07/19/2017	14124	Randy Smart		(1,389.96)
Check	07/19/2017	14125	Kirk Stout		(1,165.12)
Check	07/19/2017	14126	Randy Smart		(182.55)
Check	07/19/2017	14127	CCWD		(187.00)
Check	07/19/2017	14128	AT&T OneNet		(1,002.93)
Check	07/19/2017	14129	AT&T 0518795579001		(47.25)
Check	07/19/2017	14130	AT&T 457-7		(4.64)
Check	07/19/2017	14131	AT&T 754-9362		(609.35)
Check	07/19/2017	14132	PG&E 2306121143-1 ortho		(851.21)
Check	07/19/2017	14133	PG&E 42630399709 Hospital		(5,858.78)
Check	07/19/2017	14134	Columbia Communications, Inc.		(664.00)
Check	07/19/2017	14135	Tribble and Ayala		(50.25)

Mark Twain Healthcare District  
**Check Register**  
July 2017

<u>Type</u>	<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Memo</u>	<u>Amount</u>
Check	07/20/2017	14136	Hicks, Gary		(1,843.75)
Check	07/31/2017	14138	Your Type		(489.37)
Check	07/31/2017	14139	Cardmember Service		(7,139.04)
				TOTAL	<u>(133,987.04)</u>

**Mark Twain Health Care District  
List of Renters and Leases  
July 31, 2017**

8/22/2017

Name	Contract Date	Commencement Date	Lease Term	expire date	MOB Suite	Location	District Pays Utilities	Type	Monthly Rent	Sq ft Rate	CAM	Total	Sq Ft.	Comments
					First Floor	704 Mountain Ranch Rd, Building E								
<a href="#">Medical Office Building Subleases</a>														
Stockton Cardiology	8/15/2007	8/14/2017	5 years	8/14/2020	101	see above	N	Office	\$ 2,850.36	2.23	\$ 552.50	\$ 3,402.86	1,276	Current thru 07/2017
Multi-Specialty Clinic	9/1/2012	9/1/2017	5 years	9/1/2022	102	see above	Y	Clinic	\$ 2,768.57	2.17	\$ 552.50	\$ 3,321.07	1,276	Current thru 07/2017
San Andreas FMC	9/22/2008	1/1/2009	5 years	7/1/2019	103/104	see above	Y	Clinic	\$ 7,244.50	3.14	*	\$ 7,244.50	2,304	Current thru 07/2017
San Andreas FMC	7/1/2014	7/1/2014	5 years	7/1/2019	105	see above	Y	Office	\$ 3,870.46	2.35	\$ 552.50	\$ 4,422.96	1,644	Current thru 07/2017
Total MOB lease income									\$ 16,733.89		\$ 1,657.50	\$ 18,391.39	6,500	
<a href="#">Hospital Lease Agreement w/ Corporation</a>														
Mark Twain Medical Center	1/1/1990	1/1/1990	30 years	12/31/2019		768 Mountain Ranch	Reimburse	Hospital	\$ 23,200.00		NA	\$ 23,200.00		
<a href="#">Office Lease</a>														
San Andreas Medical and Professional Offices (Diede)	3/1/2007	3/1/2007	20 years	2/28/2027	First Floor	704 Mountain Ranch Rd, Building E	N	Office	\$ 15,959.70		\$ 2,893.39	\$ 18,853.09	6,500	Rent increases 3% each year.
<a href="#">Land Lease</a>														
Jake Koplen	5/3/1994	5/3/1994	50 years	5/2/2044		Parcel 5, 700 Mountain Ranch Road, MOB Bldgs A, B, C	Y	Land	\$ 481.42		NA	\$ 481.42	NA	At term of lease Improvements (buildings) become District property. May terminate lease after 35 years and purchase Improvements.
San Andreas Medical and Professional Offices (Diede)	5/20/2004	5/20/2004	50 years	5/19/2054		Parcel 3, Building E (MOB Property)	N	Land	\$ 1 / Yr		NA	\$ 1 / Yr	NA	At term of lease Improvements (buildings) become District property. May terminate lease after 35 years and purchase Improvements.
											* CAM charges included in rent			