



Mark Twain Health Care District

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San Andreas, CA 95249
209 754 3521 Telephone

To: Board of Directors
Finance Committee

From: J.R. Krieg, Controller

Subject: September 2017 Financial Results

Date: October 18, 2017

MARK TWAIN HEALTH CARE DISTRICT:

For September, the Statement of Revenues and Expenses for the District reported an operating profit **before** all grants and sponsorships of \$51,000 as compared to the budgeted operating income of \$50,079.

Total revenues for the month were 1% below budget due to lower than budgeted investment income.

Total expenses were 3% below budget.

In September there were no payments made under **Grants and Sponsorships**, and no payments made under **Golden Health Community Grants**. No payments have been made year to date under either category.

Operating income **after** all grants and sponsorships was a profit of \$51,000 versus a budgeted profit of \$35,913.

The Minority Interest in Mark Twain Medical Center **decreased** by <\$224,595> versus a budgeted loss of <\$261,736>, due to losses from the operation of the Medical Center somewhat offset by investment income.

The District's cash and investments balance as of September 30, 2017 is \$1,674,410 as compared to the June 30, 2017 yearend balance of \$1,756,602.

Construction in Progress for the Valley Springs clinic recorded no costs in September. Capitalized Lease Negotiation costs incurred were \$5,783.

"Through community collaboration, we serve as the stewards of a community health system that ensures our residents have the dignity of access to care that provides competent, professional and compassionate healing".

memorandum

**MARK TWAIN HEALTH CARE DISTRICT
SEPTEMBER 2017**

**MARK TWAIN HEALTH CARE DISTRICT
STATEMENT OF REVENUES AND EXPENSES
SEPTEMBER 2017**

SEPTEMBER					Year-to-date					
Actual	Budget	Var %	Last Yr	Var %	Line #	Actual	Budget	Var %	Last Yr	Var %
\$25,837	\$25,837	0%	\$26,837	-4%	1	\$77,510	\$77,511	0%	\$80,510	-4%
481	481	0%	\$481	0%	2	1,444	1,444	0%	1,444	0%
18,458	18,883	-2%	\$18,110	2%	3	55,107	56,650	-3%	54,170	2%
77,083	77,083	0%	\$75,189	3%	4	231,249	231,250	0%	225,567	3%
163	917	-82%	\$163	0%	5	501	2,750	-82%	499	0%
77	104	-26%	\$141	-46%	6	(425)	313	-236%	620	-169%
<u>\$122,099</u>	<u>\$123,305</u>	-1%	<u>\$120,921</u>	1%		<u>\$365,386</u>	<u>\$369,918</u>	-1%	<u>\$362,810</u>	1%
22,091	14,200	56%	2,628	741%	7	55,420	42,600	30%	9,952	457%
1,250	1,250	0%	1,131	10%	8	3,750	3,750	0%	3,394	10%
7,513	6,250	20%	5,824	29%	9	17,082	18,750	-9%	6,990	144%
157	1,250	-87%	70	125%	10	380	3,750	-90%	251	51%
0	0	0%	5,460	-100%	11	0	0	0%	9,576	-100%
2,729	1,500	82%	58,500	-95%	12	8,924	4,500	98%	58,500	-85%
6,055	6,425	-6%	6,055	0%	13	18,165	19,275	-6%	18,165	0%
0	7,042	-100%	0	0%	14	0	21,125	-100%	0	0%
0	0	0%	43,851	-100%	15	0	0	0%	147,397	-100%
1,563	6,667	-77%	484	223%	16	24,358	20,000	22%	484	4930%
18,853	18,883	0%	17,937	5%	17	56,559	56,650	0%	53,811	5%
2,419	2,325	4%	6,054	-60%	18	6,409	6,975	-8%	18,162	-65%
0	0	0%	0	0%	19	0	0	0%	0	0%
1,138	1,350	-16%	1,138	0%	20	3,480	4,050	-14%	2,301	51%
2,124	2,500	-15%	40	5210%	21	9,226	7,500	23%	1,191	675%
3,344	1,667	101%	1,496	124%	22	5,214	5,000	4%	3,492	49%
744	1,250	-40%	375	98%	23	4,259	3,750	14%	782	445%
1,119	667	68%	34	3192%	24	2,463	2,000	23%	170	1348%
<u>\$71,099</u>	<u>\$73,226</u>	-3%	<u>\$151,078</u>	-53%		<u>\$215,690</u>	<u>\$219,675</u>	-2%	<u>\$334,618</u>	-36%
<u>\$51,000</u>	<u>\$50,079</u>	2%	<u>(\$30,157)</u>	-269%		<u>\$149,697</u>	<u>\$150,243</u>	0%	<u>\$28,192</u>	431%
\$0	\$2,083	-100%	\$0	0%	25	\$0	\$6,250	-100%	\$0	0%
0	333	-100%	0	0%	26	0	1,000	-100%	0	0%
0	0	0%	0	0%	27	0	0	0%	0	0%
<u>\$0</u>	<u>\$2,416</u>	-100%	<u>\$0</u>	0%		<u>\$0</u>	<u>\$7,250</u>	-100%	<u>\$0</u>	0%
0	11,750	-100%	275		28	0	36,250	-100%	12,143	
0	14,166	-100%	275		29	0	43,500		12,143	
<u>\$51,000</u>	<u>\$35,913</u>	42%	<u>(\$30,432)</u>			<u>\$149,697</u>	<u>\$106,743</u>	40%	<u>\$16,049</u>	833%
(\$295,078)	(\$291,236)	1%	(\$106,249)	178%	30	(\$1,337,663)	(\$653,840)	105%	(\$103,184)	1196%
70,483	29,500	139%	57,311	23%	31	218,389	88,500	147%	276,228	-21%
<u>(\$224,595)</u>	<u>(\$261,736)</u>	-14%	<u>(\$48,938)</u>	359%		<u>(\$1,119,274)</u>	<u>(\$565,340)</u>	98%	<u>\$173,044</u>	-747%
<u>(\$173,595)</u>	<u>(\$225,823)</u>	-23%	<u>(\$79,370)</u>	119%		<u>(\$969,577)</u>	<u>(\$458,597)</u>	111%	<u>\$189,093</u>	-613%

MARK TWAIN HEALTH CARE DISTRICT
BALANCE SHEET
SEPTEMBER 2017

ASSETS	SEPTEMBER 2017	JUNE 2017	LIABILITIES AND NET ASSETS	SEPTEMBER 2017	JUNE 2017
<u>CURRENT ASSETS</u>			<u>CURRENT LIABILITIES</u>		
Cash and cash equivalents	\$968,939	\$1,050,706	Accounts payable and accrued expenses	\$112,179	\$133,186
Umpqua Investments	705,471	705,896	Deferred Rental Revenue	38,087	38,189
Investments - CDARS	0	0	Security Deposits	3,275	3,275
Due from Calaveras County	231,249	67,901	Due to MTMC Corporation - rental clearing	71,187	79,097
Security Deposit	0	0	Payroll Liabilities	8,704	4,491
Accrued Interest Receivable	0	0			
Accounts Receivable (net)	119,031	73,231			
Prepaid expenses and other	18,538	25,700			
	<hr/>	<hr/>	Total Current liabilities	<hr/>	<hr/>
Total current assets	\$2,043,229	\$1,923,435		\$233,432	\$258,237
	<hr/>	<hr/>			
<u>LONG TERM INVESTMENTS</u>					
Minority Interest in MTMC	\$14,308,382	\$15,427,656			
	<hr/>	<hr/>			
Total LT Investments	\$14,308,382	\$15,427,656			
	<hr/>	<hr/>			
<u>PROPERTY, PLANT AND EQUIPMENT</u>					
Land and land improvements	\$1,339,564	\$1,339,564			
Buildings and improvements	4,568,729	4,568,729			
Construction in Progress (Valley Springs)	358,893	351,465			
Equipment	698,157	698,156			
	<hr/>	<hr/>			
Total gross PPE	\$6,965,342	\$6,957,914			
Accumulated Depreciation	(5,290,490)	(5,284,363)			
	<hr/>	<hr/>			
Net property, plant and equipment	\$1,674,852	\$1,673,551			
	<hr/>	<hr/>			
<u>OTHER ASSETS</u>			<u>NET ASSETS (Fund Balances)</u>		
Capitalized Lease Negotiation	272,929	262,793	Fund balance - District	\$3,604,722	\$3,388,621
Payroll Clearing	-	-	Fund balance - Minority Interest in MTMC	15,427,656	17,299,217
Intangible assets	2,897	3,179	Fund balance - District CY	155,753	216,101
	<hr/>	<hr/>	Fund balance - Minority Interest CY	(1,119,274)	(1,871,561)
Total other assets	\$275,826	\$265,972			
	<hr/>	<hr/>	Total net assets	<hr/>	<hr/>
				\$18,068,856	\$19,032,378
Total Assets	<hr/>	<hr/>	Total Liabilities and Net Assets	<hr/>	<hr/>
	\$18,302,289	\$19,290,615		\$18,302,289	\$19,290,615

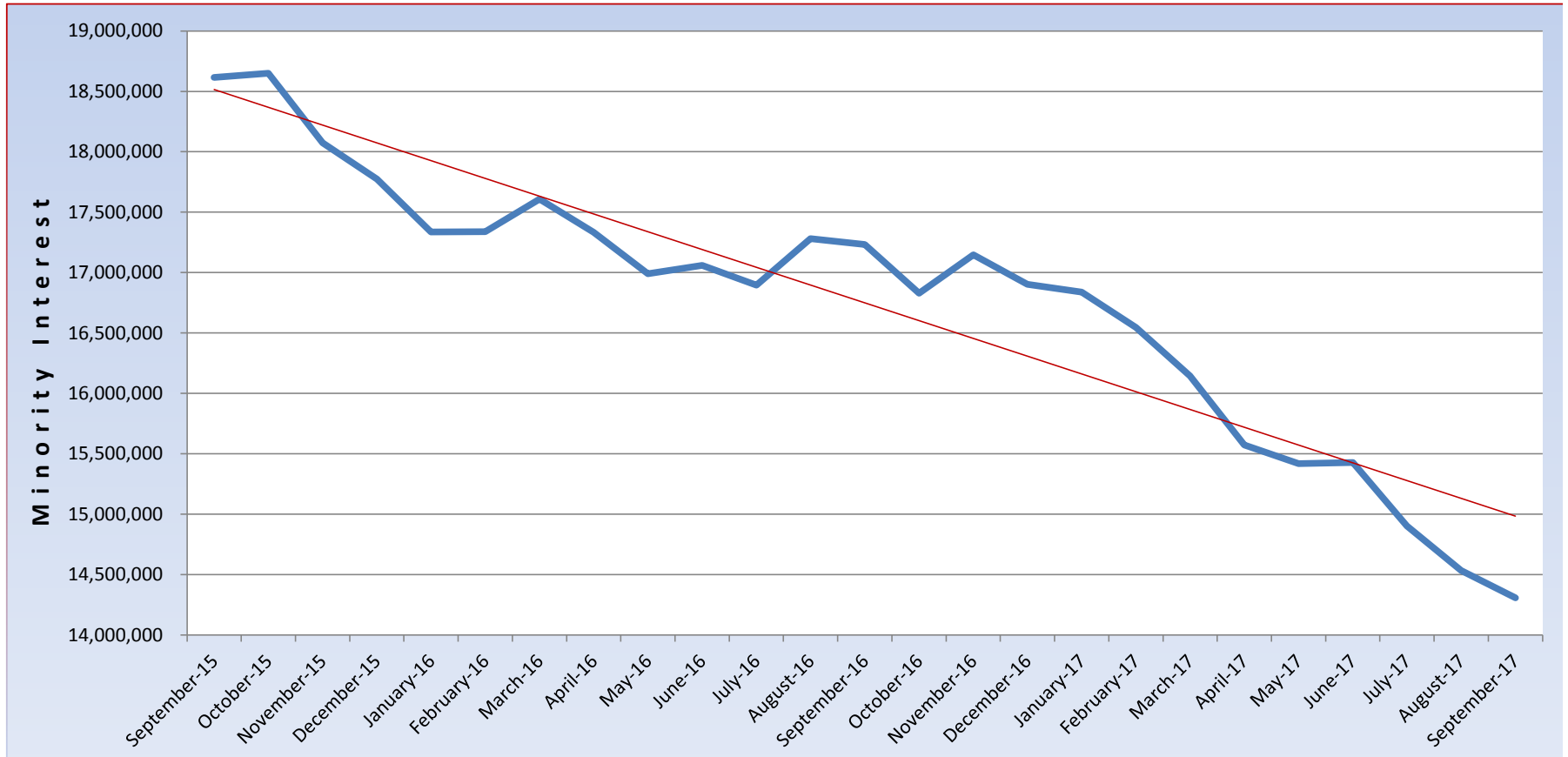
Rolling 12 Month Financial Statements

	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Jul-17	Aug-17	Sep-17
Revenue												
Rental revenue	\$26,837	\$26,837	\$26,837	\$26,837	\$26,837	\$26,837	\$25,837	\$25,837	\$25,837	\$25,837	\$25,837	\$25,837
Land rental revenue	481	481	481	481	481	481	481	481	481	481	481	481
MOB Lease Rent	18,110	18,110	18,110	18,110	18,110	18,110	18,110	18,110	18,110	18,325	18,325	18,458
District Tax Revenue	75,189	75,189	75,189	75,189	82,590	82,590	82,590	62,986	98,341	77,083	77,083	77,083
Interest/Investment Income	168	296	168	168	152	168	163	649	4,102	169	169	164
Other Miscellaneous Income	199	290	(1,921)	(557)	22	(619)	1,836	0	0	(114)	(388)	77
Total revenue	\$120,984	\$121,203	\$118,865	\$120,228	\$128,193	\$127,568	\$129,017	\$108,063	\$146,871	\$121,781	\$121,507	\$122,099
Expenses												
Payroll Expense	2,810	4,996	5,607	5,494	5,736	5,413	7,622	7,440	8,823	16,964	16,365	22,091
Insurance	2,149	1,131	1,131	1,131	1,131	1,131	1,131	1,131	1,910	1,250	1,250	1,250
Legal Fees	2,854	756	1,158	246	3,191	0	0	0	0	4,487	5,082	7,513
Audit/Accounting Fees	233	0	14,178	66	222	81	64	104	50	50	173	157
Management Consulting Fees	0	7,210	8,057	7,210	44,000	25,300	14,000	31,054	0	0	0	0
Operational Consulting Fees	1,521	0	0	3,895	6,269	0	62,211	5,369	60,729	1,844	4,351	2,729
MTMC Administrative Services	6,055	6,055	6,055	6,055	6,055	6,055	6,055	6,055	6,055	6,055	6,055	6,055
Utilities	31,883	37,708	16,831	23,646	23,884	25,218	22,851	26,275	28,398	0	0	0
Valley Springs Repairs - Rental	0	0	0	0	0	0	0	0	0	1,257	21,538	1,563
MOB Rent	17,937	17,937	17,937	17,937	17,937	17,937	17,937	17,937	23,353	18,853	18,853	18,853
Depreciation and Amortization	6,054	6,054	6,054	6,054	6,054	6,054	6,054	6,054	(73,747)	1,571	2,419	2,419
Dues and Subscriptions	1,138	1,138	1,138	1,138	1,138	1,138	1,153	1,138	1,138	1,138	1,205	1,138
Travel, Meals and Lodging	0	327	0	444	1,247	1,947	590	0	1,979	5,973	1,129	2,124
Community Education & Marketing	1,000	0	1,810	0	0	2,087	3,068	0	248	311	1,560	3,344
Other Miscellaneous Expenses	1,484	1,199	2,265	1,385	1,213	13,019	487	9,898	1,117	1,901	3,080	1,863
Total expenses	\$75,118	\$84,511	\$82,220	\$74,701	\$118,077	\$105,379	\$143,223	\$112,456	\$60,053	\$61,654	\$63,060	\$71,099
Operating Income (Loss) Before Programs & Events	\$45,866	\$36,692	\$36,645	\$45,527	\$10,116	\$22,189	(\$14,206)	(\$4,393)	\$86,818	\$60,127	\$38,447	\$51,000
Grants and Sponsorships:												
Chronic Disease Program	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
High School Scholarship	3,899	0	0	0	0	0	0	0	0	0	0	0
Outpatient Telehealth	0	0	0	0	0	0	0	0	0	0	0	0
Total Sponsorships	3,899	0	0	0	0	0	0	0	0	0	0	0
Golden Health Community Grants	505	9,772	0	32,241	2,769	2,758	6,500	2,662	100	0	0	0
Total Grants and Sponsorships	4,404	9,772	0	32,241	2,769	2,758	6,500	2,662	100	0	0	0
Operating Income (Loss) After Grants and Sponsorships	\$41,462	\$26,920	\$36,645	\$13,286	\$7,347	\$19,431	(\$20,706)	(\$7,055)	\$86,718	\$60,127	\$38,447	\$51,000
Other Income/Expense												
Minority Interest in MTMC Operations	(\$371,429)	\$66,091	(\$312,361)	(\$186,221)	(\$396,574)	(\$477,431)	(\$646,657)	(\$264,195)	\$1,686	(\$598,709)	(\$443,877)	(\$295,078)
Minority Interest in MTMC Investments	(30,676)	11,138	68,526	120,335	105,536	75,113	75,604	109,998	6,912	72,800	75,107	70,483
Total Other Income/Expense	(\$402,105)	\$77,229	(\$243,835)	(\$65,886)	(\$291,038)	(\$402,319)	(\$571,053)	(\$154,197)	\$8,598	(\$525,909)	(\$368,770)	(\$224,595)
Net Income (loss)	(\$360,643)	\$104,149	(\$207,190)	(\$52,600)	(\$283,691)	(\$382,888)	(\$591,759)	(\$161,252)	\$95,316	(\$465,782)	(\$330,323)	(\$173,595)

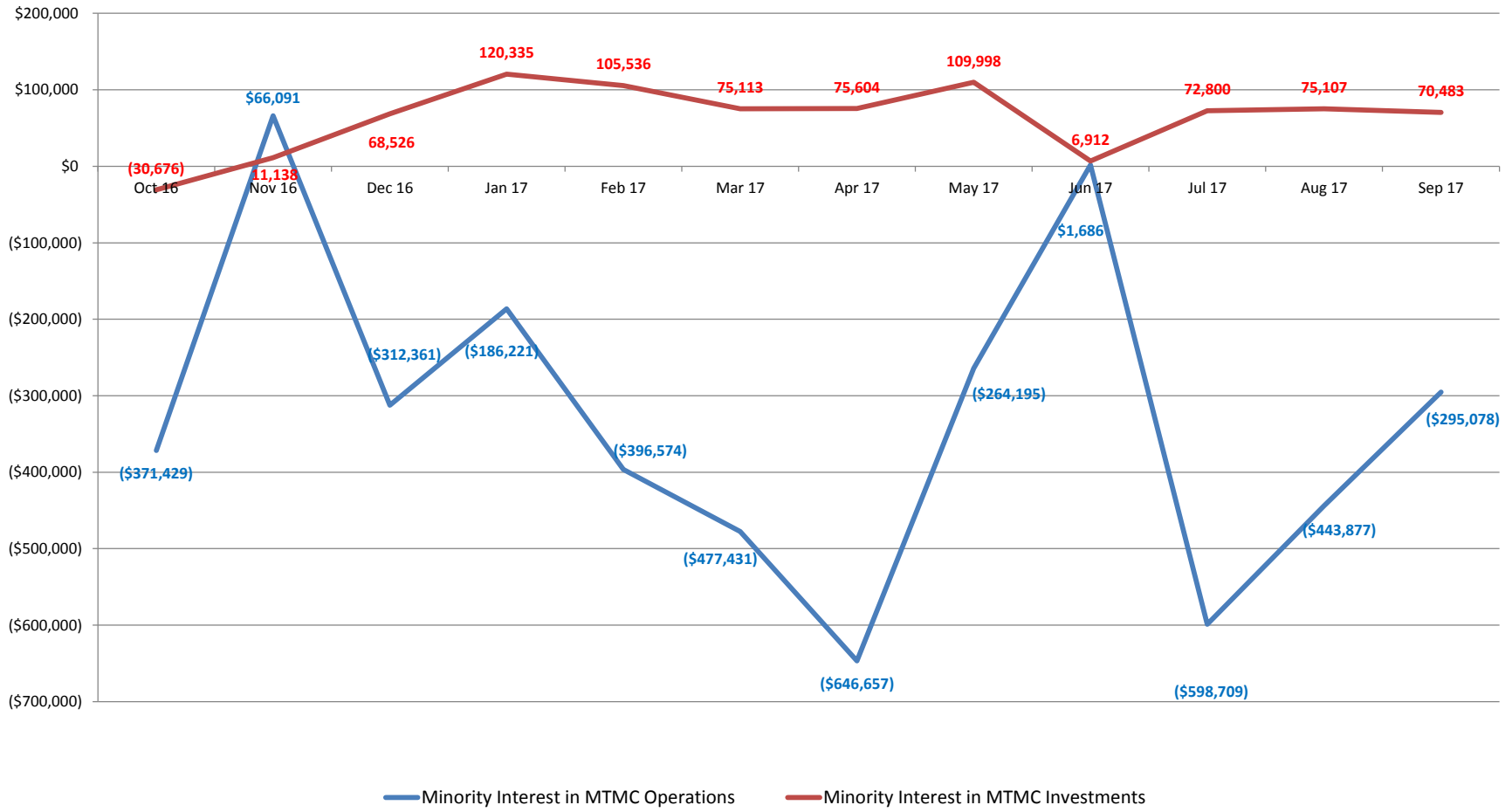
Rolling 12 Month Financial Statements

	October 2016	November 2016	December 2016	January 2017	February 2017	March 2017	April 2017	May 2017	June 2017	July 2017	August 2017	September 2017
ASSETS												
<u>CURRENT ASSETS</u>												
Cash and cash equivalents	\$777,406	\$705,726	\$635,048	\$570,943	\$953,120	\$865,806	\$850,260	\$1,121,608	\$1,050,706	\$1,006,299	\$1,042,680	\$968,939
Umpqua Investments	702,582	702,715	700,795	700,238	700,260	699,641	701,477	701,958	705,896	705,783	705,395	705,471
Investments - CDARS	0	0	0	0	0	0	0	0	0	0	0	0
Due from Calaveras County	296,896	375,945	451,134	526,323	104,195	186,785	269,375	0	0	144,984	154,166	231,249
Security Deposit	0	0	0	0	0	0	0	0	0	0	0	0
Accrued Interest Receivable	890	0	0	0	0	0	0	0	0	0	0	0
Accounts Receivable (net)	36,754	54,495	76,252	77,277	104,932	138,694	120,627	52,661	141,133	71,367	66,601	119,031
Prepaid expenses and other	19,308	19,887	17,618	15,349	13,080	10,812	8,543	13,774	25,700	23,313	20,925	18,538
Total current assets	\$1,833,836	\$1,858,768	\$1,880,847	\$1,890,130	\$1,875,587	\$1,901,738	\$1,950,282	\$1,890,001	\$1,923,435	\$1,951,746	\$1,989,768	\$2,043,229
Minority Interest in MTMC	\$16,829,563	\$17,147,386	\$16,903,551	\$16,837,665	\$16,546,627	\$16,144,309	\$15,573,256	\$15,419,059	\$15,427,656	\$14,901,747	\$14,532,977	\$14,308,382
<u>PROPERTY, PLANT AND EQUIPMENT</u>												
Land and land improvements	\$1,339,593	\$1,339,593	\$1,339,593	\$1,339,593	\$1,339,593	\$1,339,593	\$1,339,593	\$1,339,593	\$1,339,564	\$1,339,564	\$1,339,564	\$1,339,564
Buildings and improvements	4,570,496	4,570,496	4,570,496	4,570,496	4,570,496	4,570,496	4,570,496	4,570,496	4,568,729	4,568,729	4,568,729	4,568,729
Construction in Progress (Valley Springs)	285,678	290,368	321,730	336,441	348,024	348,024	348,024	348,716	351,465	353,791	358,893	358,893
Equipment	698,157	698,157	698,157	698,157	698,157	698,157	698,157	698,157	698,157	698,157	698,157	698,157
Total gross PPE	\$6,893,924	\$6,898,614	\$6,929,976	\$6,944,687	\$6,956,270	\$6,956,270	\$6,956,270	\$6,956,962	\$6,957,915	\$6,960,241	\$6,965,343	\$6,965,343
Accumulated Depreciation	(5,318,105)	(5,324,241)	(5,330,201)	(5,336,161)	(5,342,121)	(5,348,081)	(5,354,041)	(5,360,001)	(5,284,363)	(5,285,841)	(5,288,165)	(5,290,491)
Net property, plant and equipment	\$1,575,819	\$1,574,373	\$1,599,775	\$1,608,526	\$1,614,149	\$1,608,189	\$1,602,229	\$1,596,961	\$1,673,552	\$1,674,400	\$1,677,178	\$1,674,852
<u>OTHER ASSETS</u>												
Capitalized Lease Negotiation	214,993	222,062	226,172	229,288	235,288	241,288	254,987	262,793	262,793	266,489	267,146	272,929
Payroll Clearing	-	4	0	0	0	0	0	0	-	-	-	-
Intangible assets	3,931	3,837	3,743	3,649	3,555	3,461	3,367	3,273	3,179	3,085	2,991	2,897
Total other assets	\$218,924	\$225,903	\$229,915	\$232,937	\$238,843	\$244,749	\$258,354	\$266,066	\$265,972	\$269,574	\$270,137	\$275,826
Total assets	\$20,458,142	\$20,806,429	\$20,614,088	\$20,569,257	\$20,275,205	\$19,898,985	\$19,384,121	\$19,172,087	\$19,290,615	\$18,797,467	\$18,470,060	\$18,302,289
LIABILITIES AND NET ASSETS												
<u>CURRENT LIABILITIES</u>												
Accounts payable and accrued expenses	\$34,435	\$44,094	\$61,295	\$71,595	\$64,094	\$73,794	\$152,294	\$73,793	\$133,186	\$106,124	\$106,124	\$112,179
Deferred Rental Revenue	37,974	37,974	37,974	37,974	37,974	37,974	37,974	37,974	38,189	38,189	38,189	38,087
Deferred Tax Revenue	0	0	0	0	0	0	0	30,440	0	0	0	0
Security Deposits	3,275	3,275	3,275	3,275	3,275	3,275	3,275	3,275	3,275	3,275	3,275	3,275
Due to MTMC Corporation - rental clearing	100,190	97,553	94,916	92,280	89,643	87,007	84,370	81,734	79,097	76,460	73,824	71,187
Payroll Liabilities	2,914	3,097	3,380	3,486	3,263	2,866	3,899	3,812	4,490	6,825	6,321	8,704
Total current liabilities	\$178,788	\$185,993	\$200,840	\$208,610	\$198,249	\$204,916	\$281,812	\$231,028	\$258,237	\$230,873	\$227,733	\$233,432
<u>NET ASSETS (Fund Balances)</u>												
Fund balance - District	\$3,511,322	\$3,388,621	\$3,388,621	\$3,388,621	\$3,388,621	\$3,388,621	\$3,388,621	\$3,388,621	\$3,388,621	\$3,604,722	\$3,604,722	\$3,604,722
Fund balance - Minority Interest in MTMC	16,950,729	17,299,217	17,299,217	17,299,217	17,299,217	17,299,217	17,299,217	17,299,217	17,299,217	15,427,656	15,427,656	15,427,656
Fund balance - District CY	46,363	84,430	121,075	134,361	141,708	161,139	140,433	133,379	216,101	60,127	104,629	155,753
Fund balance - Minority Interest CY	(229,060)	(151,832)	(395,666)	(461,552)	(752,590)	(1,154,909)	(1,725,962)	(1,880,158)	(1,871,561)	(525,909)	(894,679)	(1,119,273)
Total net assets	\$20,279,354	\$20,620,436	\$20,413,247	\$20,360,647	\$20,076,956	\$19,694,069	\$19,102,309	\$18,941,059	\$19,032,378	\$18,566,595	\$18,242,327	\$18,068,857
Total Liabilities and net assets	\$20,458,142	\$20,806,429	\$20,614,088	\$20,569,257	\$20,275,205	\$19,898,985	\$19,384,121	\$19,172,087	\$19,290,615	\$18,797,467	\$18,470,060	\$18,302,289

Mark Twain Health Care District Minority Interest (MI) Trend Over Previous 25 months



Mark Twain Health Care District Trending of Minority Interest Components



Balance Sheet Budget
July 2017 thru June 2018

ASSETS	July 2017	August 2017	September 2017	October 2017	November 2017	December 2017	January 2018	February 2018	March 2018	April 2018	May 2018	June 2018
CURRENT ASSETS												
Cash and cash equivalents	\$986,953	\$907,783	\$878,188	\$802,768	\$727,348	\$651,928	\$1,085,257	\$1,009,837	\$919,312	\$855,009	\$1,160,706	\$1,066,403
Umpqua Investments	704,292	705,459	706,626	707,793	708,960	710,127	711,294	712,461	713,628	714,795	715,962	717,129
Investments - CDARS	0	0	0	0	0	0	0	0	0	0	0	0
Due from Calaveras County	122,908	199,992	231,250	308,333	385,417	462,500	30,833	107,917	185,000	262,083	(30,833)	46,250
Security Deposit	0	0	0	0	0	0	0	0	0	0	0	0
Accrued Interest Receivable	0	0	0	0	0	0	0	0	0	0	0	0
Accounts Receivable (net)	22,500	22,500	22,500	22,500	22,500	22,500	22,500	22,500	22,500	22,500	22,500	22,500
Prepaid expenses and other	26,114	23,914	21,714	19,514	17,314	15,114	12,914	10,714	8,514	6,314	4,114	1,914
Total current assets	\$1,862,767	\$1,859,648	\$1,860,278	\$1,860,908	\$1,861,539	\$1,862,169	\$1,862,799	\$1,863,429	\$1,848,954	\$1,860,702	\$1,872,449	\$1,854,196
Minority Interest in MTMC	\$15,046,439	\$15,096,015	\$14,990,482	\$14,851,406	\$14,821,116	\$14,888,240	\$14,955,137	\$14,924,462	\$15,019,011	\$14,908,991	\$14,840,398	\$14,865,132
PROPERTY, PLANT AND EQUIPMENT												
Land and land improvements	\$1,339,593	\$1,339,593	\$1,339,593	\$1,339,593	\$1,339,593	\$1,339,593	\$1,339,593	\$1,339,593	\$1,339,593	\$1,339,593	\$1,339,593	\$1,339,593
Buildings and improvements	4,570,496	4,570,496	4,570,496	4,570,496	4,570,496	4,570,496	4,570,496	4,570,496	4,570,496	4,570,496	4,570,496	4,570,496
Construction in Progress (Valley Springs)	374,938	401,160	427,382	453,604	479,826	506,048	532,270	558,492	1,224,133	1,863,550	2,502,967	3,142,384
Equipment	698,157	698,157	698,157	698,157	698,157	698,157	698,157	698,157	698,157	698,157	698,157	698,157
Total gross PPE	\$6,983,184	\$7,009,406	\$7,035,628	\$7,061,850	\$7,088,072	\$7,114,294	\$7,140,516	\$7,166,738	\$7,832,379	\$8,471,796	\$9,111,213	\$9,750,630
Accumulated Depreciation	(5,368,359)	(5,370,590)	(5,372,821)	(5,375,052)	(5,377,283)	(5,379,123)	(5,380,962)	(5,382,801)	(5,384,640)	(5,386,479)	(5,388,318)	(5,390,157)
Net property, plant and equipment	\$1,614,825	\$1,638,816	\$1,662,807	\$1,686,798	\$1,710,789	\$1,735,171	\$1,759,554	\$1,783,937	\$2,447,739	\$3,085,317	\$3,722,895	\$4,360,473
OTHER ASSETS												
Capitalized Lease Negotiation	262,793	271,543	280,293	289,043	297,793	306,543	315,293	324,043	332,793	341,543	350,293	359,043
Payroll Clearing	-	-	-	-	-	-	-	-	-	-	-	-
Intangible assets	3,085	2,991	2,897	2,803	2,709	2,615	2,521	2,427	2,333	2,239	2,145	2,051
Total other assets	\$265,878	\$274,534	\$283,190	\$291,846	\$300,502	\$309,158	\$317,814	\$326,470	\$335,126	\$343,782	\$352,438	\$361,094
Total assets	\$18,789,909	\$18,869,013	\$18,796,757	\$18,690,958	\$18,693,945	\$18,794,738	\$18,895,304	\$18,898,298	\$19,650,830	\$20,198,792	\$20,788,181	\$21,440,896
LIABILITIES AND NET ASSETS												
CURRENT LIABILITIES												
Accounts payable and accrued expenses	\$37,500	\$37,500	\$37,500	\$37,500	\$37,500	\$37,500	\$37,500	\$37,500	\$37,500	\$37,500	\$37,500	\$37,500
Deferred Rental Revenue	\$37,974	37,974	37,974	37,974	37,974	37,974	37,974	37,974	37,974	37,974	37,974	37,974
Deferred Tax Revenue	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Security Deposits	\$3,275	3,275	3,275	3,275	3,275	3,275	3,275	3,275	3,275	3,275	3,275	3,275
Due to MTMC Corporation - rental clearing	\$77,000	74,363	71,726	69,089	66,452	63,815	61,178	58,541	55,904	53,267	50,630	47,993
Payroll Liabilities	\$8,500	8,500	8,500	8,500	8,500	8,500	8,500	8,500	8,500	8,500	8,500	8,500
Total current liabilities	\$164,249	\$161,612	\$158,975	\$156,338	\$153,701	\$151,064	\$148,427	\$145,790	\$143,153	\$140,516	\$137,879	\$135,242
LONG TERM LIABILITIES												
Construction Loan	26,222	26,222	26,222	26,222	26,222	26,222	26,222	26,222	650,536	1,274,848	1,899,160	2,523,472
NET ASSETS (Fund Balances)												
Fund balance - District	\$3,513,335	\$3,505,835	\$3,502,085	\$3,498,335	\$3,494,585	\$3,490,835	\$3,487,085	\$3,483,335	\$3,479,585	\$3,475,835	\$3,472,085	\$3,468,335
Fund balance - Designated for Debt Service Reserve	\$3,750	\$7,500	\$11,250	\$15,000	\$18,750	\$22,500	\$26,250	\$30,000	\$33,750	\$37,500	\$41,250	\$45,000
Fund balance - Minority Interest in MTMC	15,093,957	15,093,957	15,093,957	15,093,957	15,093,957	15,093,957	15,093,957	15,093,957	15,093,957	15,093,957	15,093,957	15,093,957
Fund balance - District CY	35,914	71,829	107,743	143,657	179,571	215,485	251,399	287,313	323,227	359,141	395,055	430,969
Fund balance - Minority Interest CY	(47,518)	2,058	(103,475)	(242,551)	(272,841)	(205,717)	(138,820)	(169,495)	(74,946)	(184,966)	(253,559)	(228,825)
Total net assets	\$18,599,438	\$18,681,179	\$18,611,560	\$18,508,398	\$18,514,022	\$18,617,452	\$18,720,655	\$18,726,286	\$18,857,141	\$18,783,428	\$18,751,141	\$18,782,181
Total Liabilities and net assets	\$18,789,909	\$18,869,013	\$18,796,757	\$18,690,958	\$18,693,945	\$18,794,738	\$18,895,304	\$18,898,298	\$19,650,830	\$20,198,792	\$20,788,181	\$21,440,896

Footnotes:

- 1) Interest on Construction loan for Valley Springs Clinic is capitalized during construction. Payments in approx. March '18 thru June '18 impact Cash Flow but not the P & L.
- 2) Payments to Aspen Street Architects for services rendered on Valley Springs Clinic project are capitalized. Payments impact Cash Flow but not the P & L.
- 3) Per USDA loan agreement, District must establish one years' payments as a reserve. One tenth per year for ten years. Per Auditor/Loan Facilitator, funds are not required to be separated into a special bank account. Designating the funds in the District's Equity section is sufficient.
- 4) In the event the District decides to **operate** the Valley Springs Clinic, the District would be obligated to pay \$1,200,000 for IT infrastructure and furniture, at the end of construction.

Mark Twain Healthcare District
Simplified Cash Flow
September 2017

CASH RECEIVED

Mark Twain Medical Center	\$	23,200
Stockton Cardiology		-
Mark Twain Medical Center		14,887
Rental Income - Valley Springs		-
Jake Koplen		481
Calaveras County		7,877
Umpqua Bank		163
GHA payments		-
reimbursement - misc exxpense		116
reimbursement - MTMC utilities		-
Total Cash Received in Month	\$	<u>46,725</u>

Comment

July Pymt-Hospital Lease Agreement
MOB rental suite 101
July Pymt-MOB rental suites 102,103,104,105
One Month
Land Lease - parcel #5
Property Tax Refund
Money Market interest/Investments
Against Expense
Dr. Smart
utilities

CASH PAID OUT

IRS/EDD - Payroll & Taxes		19,045
Check Register	\$	<u>101,545</u>
NET CHANGE IN CASH BALANCE	\$	<u>(73,865)</u>

See check register for detail

Mark Twain Healthcare District
Check Register
September 2017

Type	Date	Num	Name	Split	Amount
100.30 - Umpqua Bank Checking					
Check	09/05/2017	14192	Archer Norris	-SPLIT-	(5,015.00)
Check	09/05/2017	14193	Your Type	731 · Community Education & Marketing	(210.00)
Check	09/05/2017	14194	PG&E 7568296119 VS Rental	737.01 · Valley Springs Rental	(299.93)
Check	09/05/2017	14195	PG&E 74021406306 SAFMC	730.77 · Electricity	(855.27)
Check	09/05/2017	14196	Calaveras Telephone	730.85 · Telephone	(402.76)
Check	09/05/2017	14197	Columbia Communications, Inc.	730.85 · Telephone	(664.00)
Check	09/05/2017	14198	J.S. West	730.78 · Natural Gas	(12.91)
Check	09/05/2017	14199	City of Angels	730.79 · Water/Sewer	(170.40)
Check	09/05/2017	14191	Sanguinetti and Co.	700.13 · Group Health Insurance	(662.50)
Check	09/05/2017	14200	San Andreas Sanitary District-plant maint	730.79 · Water/Sewer	(8,675.92)
Check	09/05/2017	14201	CPUD plant maint	-SPLIT-	(4,497.41)
Check	09/05/2017	14202	AT&T 795-2997749	730.85 · Telephone	(107.69)
Check	09/05/2017	14203	PG&E 46578486352 VS Clinic # 10	730.77 · Electricity	(244.80)
Check	09/05/2017	14204	PG&E 46995152991 VS Clinic # 9	730.77 · Electricity	(361.63)
Check	09/05/2017	14205	Randy Smart	-SPLIT-	(588.65)
Check	09/05/2017	14206	Susan Atkinson	740.88 · Travel, Meals & Lodging	(132.96)
Check	09/05/2017	14207	San Andreas Medical & Professional Office	-SPLIT-	(18,853.09)
Check	09/21/2017	14208	Tribble and Ayala	715.22 · Accounting Fees	(157.29)
Check	09/21/2017	14209	AT&T OneNet	730.85 · Telephone	(1,122.29)
Check	09/21/2017	14210	AT&T 0518795579001	-SPLIT-	(47.25)
Check	09/21/2017	14211	AT&T 457-7	730.85 · Telephone	(4.64)
Check	09/21/2017	14212	AT&T 754-9362	730.85 · Telephone	(603.65)
Check	09/21/2017	14213	Hicks, Gary	715.26 · Operational Consulting	(2,728.75)
Check	09/21/2017	14214	Campora Propane	-SPLIT-	(111.42)
Check	09/21/2017	14215	CPPA Plant Maint	730.77 · Electricity	(32,055.42)
Check	09/21/2017	14216	Computer Fireman	740.89 · Office Supplies and Expense	(75.00)
Check	09/21/2017	14217	PG&E 42630399709 Hospital	730.78 · Natural Gas	(5,117.87)
Check	09/21/2017	14218	PG&E 2306121143-1 ortho	730.77 · Electricity	(985.93)
Check	09/21/2017	14219	PG&E 39918320076 Cancer	-SPLIT-	(410.24)
Check	09/21/2017	14220	PG&E 71068388090 Pain Mgmt	-SPLIT-	(804.06)
Check	09/21/2017	14221	PG&E 89195984003 Cancer/Infusion	-SPLIT-	(685.96)
Check	09/21/2017	14222	Kirk Stout	-SPLIT-	(1,262.89)
Check	09/21/2017	14223	Archer Norris	-SPLIT-	(8,280.50)
Check	09/21/2017	14224	Marty Boyer	740.90 · Other Miscellaneous Expenses	(15.00)
Check	09/21/2017	14225	Cardmember Service	-SPLIT-	(4,653.44)
Check	09/21/2017	14226	Talibah Al-Rafiq	740.87 · Outside Training/Conferences	(385.00)
Check	09/25/2017	14227	Your Type	740.89 · Office Supplies and Expense	(283.01)
Total 100.30 - Umpqua Bank Checking					(101,544.53)

**Mark Twain Health Care District
List of Renters and Leases
September 30, 2017**

10/11/2017

Name	Contract Date	Commencement Date	Lease Term	expire date	MOB Suite	Location	District Pays Utilities	Type	Monthly Rent	Sq ft Rate	CAM	Total	Sq Ft.	Comments
						704 Mountain Ranch Rd, First Floor Building E								
Stockton Cardiology	8/15/2007	8/14/2017	5 years	8/14/2020	101	see above	N	Office	\$ 2,850.36	2.23	\$ 552.50	\$ 3,402.86	1,276	Current thru 09/2017
Multi-Specialty Clinic	9/1/2012	9/1/2017	5 years	9/1/2022	102	see above	Y	Clinic	\$ 2,768.57	2.17	\$ 552.50	\$ 3,321.07	1,276	Current thru 09/2017
San Andreas FMC	9/22/2008	1/1/2009	5 years	7/1/2019	103/104	see above	Y	Clinic	\$ 7,244.50	3.14	*	\$ 7,244.50	2,304	Current thru 09/2017
San Andreas FMC	7/1/2014	7/1/2014	5 years	7/1/2019	105	see above	Y	Office	\$ 3,870.46	2.35	\$ 552.50	\$ 4,422.96	1,644	Current thru 09/2017
Total MOB lease income									<u>\$ 16,733.89</u>		<u>\$ 1,657.50</u>	<u>\$ 18,391.39</u>	<u>6,500</u>	
<u>Hospital Lease Agreement w/ Corporation</u>														
Mark Twain Medical Center	1/1/1990	1/1/1990	30 years	12/31/2019		768 Mountain Ranch	Reimburse	Hospital	<u>\$ 23,200.00</u>		NA	<u>\$ 23,200.00</u>		
<u>Office Lease</u>														
San Andreas Medical and Professional Offices (Diede)	3/1/2007	3/1/2007	20 years	2/28/2027		704 Mountain Ranch Rd, First Floor Building E	N	Office	<u>\$ 15,959.70</u>		<u>\$ 2,893.39</u>	<u>\$ 18,853.09</u>	<u>6,500</u>	Rent increases 3% each year.
<u>Land Lease</u>														
Jake Koplen	5/3/1994	5/3/1994	50 years	5/2/2044		Parcel 5, 700 Mountain Ranch Road, MOB Bldgs A, B, C	Y	Land	\$ 481.42		NA	\$ 481.42	NA	At term of lease Improvements (buildings) become District property. May terminate lease after 35 years and purchase Improvements.
San Andreas Medical and Professional Offices (Diede)	5/20/2004	5/20/2004	50 years	5/19/2054		Parcel 3, Building E (MOB Property)	N	Land	\$ 1 / Yr		NA	\$ 1 / Yr	NA	At term of lease Improvements (buildings) become District property. May terminate lease after 35 years and purchase Improvements.
											* CAM charges included in rent			